

South Euclid-Lyndhurst City Schools

Cuyahoga County

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE HISTORICAL FISCAL YEARS ENDED JUNE 30, 2009, 2010 & 2011
ACTUAL FORECASTED FISCAL YEARS ENDING JUNE 30, 2012 THROUGH 2016

Line Number	Fiscal Year 2009 ACTUAL	Fiscal Year 2010 ACTUAL	Fiscal Year 2011 ACTUAL	Ave. Annual CHANGE	Fiscal Year 2012 FORECAST	Fiscal Year 2013 FORECAST	Fiscal Year 2014 FORECAST	Fiscal Year 2015 FORECAST	Fiscal Year 2016 FORECAST	
Revenue:										
1.010 General Property (Real Estate)	\$38,623,717	\$39,962,211	\$39,233,317	0.82%	\$39,296,000	\$39,296,000	\$39,296,000	\$39,296,000	\$39,296,000	
1.020 Tangible Personal Property Tax	668,363	218,992	41,902	-74.05%	21,000	10,000	-	-	-	
1.030 Income Tax	0	0	0	0.00%	-	-	-	-	-	
1.035 Unrestricted Grants-In-Aid (All 3100's except 3130)	0	0	0	0.00%	-	-	-	-	-	
1.040 Restricted Grants-In-Aid (All 3200's)	7,281,941	6,738,625	6,542,536	-5.19%	6,587,000	6,587,000	6,587,000	6,587,000	6,587,000	
1.045 Restricted Federal Grants-In-Aid - SFSE (4220)	220,925	113,748	67,298	-44.67%	-	-	-	-	-	
1.050 Property Tax Allocation (3130)	0	449,748	555,436	0.00%	346,000	-	-	-	-	
1.060 All Other Rev except 1931, 1933, 1940, 1950, 5100 & 5200	7,032,200	7,942,030	8,009,560	6.89%	6,804,000	5,704,000	5,704,000	5,704,000	5,704,000	
1.070 Total Revenue	2,996,958	2,530,866	3,452,747	10.44%	2,570,000	2,567,000	2,567,000	2,567,000	2,567,000	
	56,826,204	57,966,220	57,902,796	0.95%	55,624,000	54,164,000	54,154,000	54,154,000	54,154,000	
Other Financing Sources										
2.010 Proceeds From Sale of Notes (1940)	0	0	0	0.00%	0	0	0	0	0	
2.020 State Emergency Loans & Advancements (Approved - 1950)	0	0	0	0.00%	0	0	0	0	0	
2.040 Operational Transfers-In (5100's)	0	290,000	50,000	0.00%	0	0	0	0	0	
2.050 Advances-In (5200's)	33,000	759,000	210,600	1063.87%	192,000	175,000	175,000	175,000	175,000	
2.060 All Other Financing Sources (1931 & 1933)	189,801	52,790	31,863	-55.91%	30,000	30,000	20,000	20,000	20,000	
2.070 Total Other Financing Sources	222,801	1,011,790	292,463	141.51%	222,000	205,000	195,000	195,000	195,000	
2.080 Total Revenues and Other Financing Sources	57,049,005	58,968,010	58,195,259	1.03%	55,846,000	54,369,000	54,349,000	54,349,000	54,349,000	
Expenditures:										
3.010 Personal Services	30,912,531	32,498,467	34,363,915	5.44%	34,013,000	34,783,000	35,668,000	36,559,700	37,473,693	
3.020 Employees' Retirement/Insurance Benefits	11,322,002	11,294,978	12,449,768	4.99%	13,137,000	13,694,330	15,667,000	17,044,330	18,578,320	
3.030 Purchased Services	7,632,606	7,019,163	7,981,642	2.84%	8,237,000	7,723,000	7,900,000	7,900,000	7,900,000	
3.040 Supplies and Materials	1,667,695	1,901,683	2,315,159	17.89%	1,652,000	1,640,000	1,630,000	1,630,000	1,630,000	
3.050 Capital Outlay	59,136	475,797	326,527	336.60%	45,000	45,000	45,000	45,000	45,000	
3.060 Intergovernmental (7600 and 7700 Functions)	0	0	0	0.00%	0	0	0	0	0	
Debt Service:										
4.010 All Principal - (Historical Only)	0	0	0	0.00%	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.00%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.00%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.00%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.00%	0	0	0	0	0	
4.055 Principal other	0	0	0	0.00%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	0	0	0.00%	0	0	0	0	0	
4.300 Other Objects	0	0	0	0.00%	0	0	0	0	0	
4.500 Total Expenditures	898,603	1,110,747	1,033,304	8.32%	1,051,000	1,052,000	1,052,000	1,052,000	1,052,000	
	62,492,473	64,300,835	66,470,315	5.56%	68,136,000	69,937,330	71,932,000	74,231,030	76,679,012	
Other Financing Uses										
5.010 Operational Transfers-Out	780,000	1,121,206	783,835	6.83%	525,000	275,000	275,000	275,000	275,000	
5.020 Advances-Out	759,000	210,600	192,000	-40.54%	175,000	175,000	175,000	175,000	175,000	
5.030 All Other Financing Uses	0	0	0	0.00%	0	0	0	0	0	
5.040 Total Other Financing Uses	1,539,000	1,331,806	975,835	-20.10%	700,000	450,000	450,000	450,000	450,000	
5.050 Total Expenditures and Other Financing Uses	54,031,473	55,692,641	59,446,150	4.91%	58,835,000	59,387,330	62,382,000	64,681,030	67,129,012	
Excess Of Revenues and Other Financing Sources over(under) Expenditures and Other Financing Uses										
6.010	3,017,532	3,335,369	(1,250,891)	-63.49%	(2,989,000)	(5,018,330)	(8,053,000)	(10,332,030)	(12,780,012)	
Cash Balance July 1 - Excluding Proposal Renewal/ Replacement and New Levies										
7.010	3,176,587	6,194,119	9,529,488	74.42%	8,278,597	5,289,597	271,267	(7,761,733)	(18,093,763)	
7.020 Cash Balance June 30	6,194,119	9,529,488	8,278,597	20.36%	5,289,597	271,267	(7,761,733)	(18,093,763)	(30,873,775)	
8.010 Estimated Encumbrances June 30	859,265	1,075,854	487,735	-14.73%	300,000	200,000	196,000	192,080	188,238	

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Line Number	Description	Fiscal Year	Fiscal Year	Fiscal Year	Ave. Annual	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
		2009 ACTUAL	2010 ACTUAL	2011 ACTUAL	CHANGE	2012 FORECAST	2013 FORECAST	2014 FORECAST	2015 FORECAST	2016 FORECAST
Reservation of Fund Balance:										
9.010	Textbook and Instructional Materials	0	0	0	0.00%	0	0	0	0	0
9.020	Capital Improvements	0	0	0	0.00%	0	0	0	0	0
9.030	Budget Reserve	0	0	0	0.00%	0	0	0	0	0
9.040	DPIA	0	0	0	0.00%	0	0	0	0	0
9.045	SFSF	0	0	0	0.00%	0	0	0	0	0
9.050	Debt Service	0	0	0	0.00%	0	0	0	0	0
9.060	Property Tax Advances	0	0	0	0.00%	0	0	0	0	0
9.070	Bus Purchases	0	0	0	0.00%	0	0	0	0	0
9.080	Subtotal	0	0	0	0.00%	0	0	0	0	0
10.010	Fund Balance June 30 For Certification of Appropriations	5,334,854	8,453,634	7,790,862	25.31%	4,989,597	71,267	(7,957,733)	(18,285,843)	(31,062,014)
Revenue from Replacement / Renewal Levies:										
11.010	Income Tax - Renewal	0	0	0	0.00%	0	0	0	0	0
11.020	Property Tax - Renewal or Replacement	0	0	0	0.00%	0	0	0	0	0
11.030	Cumulative Balance of Renewal / Replacement Levies	0	0	0	0.00%	0	0	0	0	0
12.010	Fund Balance June 30 For Certificates of Contracts, Salary Schedules, and Other Obligations	5,334,854	8,453,634	7,790,862	25.31%	4,989,597	71,267	(7,957,733)	(18,285,843)	(31,062,014)
Revenue from New Levies:										
13.010	Income Tax - New	0	0	0	0.00%	0	0	0	0	0
13.020	Property Tax - New	0	0	0	0.00%	0	3,191,000	6,382,000	6,382,000	6,382,000
13.030	Cumulative Balance of New Levies	0	0	0	0.00%	0	3,191,000	9,573,000	15,955,000	22,337,000
14.010	Revenue from Future State Advancements	0	0	0	0.00%	0	0	0	0	0
15.010	Unreserved Fund Balance June 30	\$5,334,854	\$8,453,634	\$7,790,862	25.31%	\$4,989,597	\$3,262,267	\$1,615,267	(\$2,330,843)	(\$8,725,014)
20.010	Kindergarten - October Court	255.5	270	290		280	280	280	280	280
20.015	Grades 1-12 - October Court	4069.5	4035	3949		3950	3950	3950	3950	3950
21.010	Personal Services SFSF	0	0	0	0.00%	346,000	0	0	0	0
21.020	Employees Retirement/Insurance Benefits SFSF	0	0	0	0.00%	0	0	0	0	0
21.030	Purchased Services SFSF	0	27,936	153,857	0.00%	0	0	0	0	0
21.040	Supplies and Materials SFSF	0	93,808	657,972	0.00%	13,176	0	0	0	0
21.050	Capital Outlay SFSF	0	0	58,435	0.00%	0	0	0	0	0
21.060	Total Expenditures - SFSF	\$0	\$121,744	\$870,294	0.00%	\$359,176	\$0	\$0	\$0	\$0

See accompanying summary of significant forecast assumptions and accounting policies.

Includes: General Fund, Emergency Levy Fund, SDFSF, PBA fund, and any portion of debt service fund related to general fund debt.