

South Euclid-Lyndhurst City Schools

Cuyahoga County

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE HISTORICAL FISCAL YEARS ENDED JUNE 30, 2009, 2010 & 2011
ACTUAL FORECASTED FISCAL YEARS ENDING JUNE 30, 2012 THROUGH 2016

Line Number		Fiscal Year 2009 ACTUAL	Fiscal Year 2010 ACTUAL	Fiscal Year 2011 ACTUAL	Ave. Annual CHANGE	Fiscal Year 2012 FORECAST	Fiscal Year 2013 FORECAST	Fiscal Year 2014 FORECAST	Fiscal Year 2015 FORECAST	Fiscal Year 2016 FORECAST
Revenue:										
1,010	General Property (Real Estate)	\$38,625,717	\$39,962,211	\$39,233,317	0.82%	\$38,132,000	\$38,132,000	\$38,132,000	\$38,132,000	\$38,132,000
1,020	Tangible Personal Property Tax	688,363	218,992	41,902	-74.05%	1,000	-	-	-	-
1,030	Income Tax	0	0	0	0.00%	0	0	0	0	0
1,035	Unrestricted Grants-In-Aid (All 3100's except 3130)	7,281,941	6,738,625	6,542,536	-5.19%	6,587,000	6,587,000	6,587,000	6,587,000	6,587,000
1,040	Restricted Grants-In-Aid (All 3200's)	220,925	113,748	67,298	-44.67%	38,000	-	-	-	-
1,045	Restricted Federal Grants-In-Aid - SFSF (4220)	0	449,748	555,436	0.00%	346,000	-	-	-	-
1,050	Property Tax Allocation (3130)	7,032,300	7,942,030	8,009,560	6.89%	6,881,000	5,773,000	5,773,000	5,773,000	5,773,000
1,060	All Other Rev except 1931, 1933, 1940, 1950, 5100 & 5200	2,966,958	2,530,866	3,452,747	10.44%	2,659,000	2,580,000	2,567,000	2,567,000	2,567,000
1,070	Total Revenue	56,826,204	57,956,220	57,902,795	0.95%	54,622,000	53,072,000	53,059,000	53,059,000	53,059,000
Other Financing Sources										
2,010	Proceeds From Sale of Notes (1940)	0	0	0	0.00%	0	0	0	0	0
2,020	State Emergency Loans & Advancements (Approved - 1950)	0	0	0	0.00%	0	0	0	0	0
2,040	Operational Transfers-In (5100's)	0	200,000	50,000	0.00%	0	0	0	0	0
2,050	Operational Transfers-In (5100's)	33,000	759,000	210,600	1063.87%	192,000	175,000	175,000	175,000	175,000
2,060	All Other Financing Sources (1931 & 1933)	189,801	52,790	31,863	-55.91%	92,000	20,000	20,000	20,000	20,000
2,070	Total Other Financing Sources	222,801	1,011,790	292,463	141.51%	284,000	195,000	195,000	195,000	195,000
2,080	Total Revenue and Other Financing Sources	57,049,005	58,968,010	58,195,259	1.03%	54,906,000	53,267,000	53,254,000	53,254,000	53,254,000
Expenditures:										
3,010	Personal Services	30,912,531	32,468,467	34,363,915	5.44%	33,846,000	34,574,000	35,688,000	36,580,200	37,494,705
3,020	Employees' Retirement/Insurance Benefits	11,322,002	11,294,978	12,448,768	4.99%	13,095,000	13,694,000	15,552,000	16,951,680	18,477,331
3,030	Purchased Services	7,632,606	7,019,163	7,981,642	2.84%	8,100,000	7,575,000	8,100,000	8,100,000	8,100,000
3,040	Supplies and Materials	1,667,595	1,801,683	2,315,159	17.89%	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
3,050	Capital Outlay	59,136	475,797	326,527	336.60%	45,000	45,000	45,000	45,000	45,000
3,060	Interpremental (7600 and 7700 Functions)	0	0	0	0.00%	0	0	0	0	0
4,010	All Principal - (Historical Only)	0	0	0	0.00%	0	0	0	0	0
4,020	Principal-Notes	0	0	0	0.00%	0	0	0	0	0
4,030	Principal-State Loans	0	0	0	0.00%	0	0	0	0	0
4,040	Principal-State Advancements	0	0	0	0.00%	0	0	0	0	0
4,050	Principal-HB 264 Loans	0	0	0	0.00%	0	0	0	0	0
4,055	Principal other	0	0	0	0.00%	0	0	0	0	0
4,060	Interest and Fiscal Charges	0	0	0	0.00%	0	0	0	0	0
4,300	Other Objects	898,603	1,110,747	1,033,304	8.32%	1,051,000	1,051,000	1,051,000	1,051,000	1,051,000
4,500	Total Expenditures	52,492,473	54,300,835	58,470,315	5.56%	57,737,000	58,539,000	62,036,000	64,327,880	66,768,036
Other Financing Uses										
5,010	Operational Transfers-Out	789,000	1,121,206	783,835	6.83%	525,000	275,000	275,000	275,000	275,000
5,020	Advances-Out	759,000	210,600	192,000	-40.54%	175,000	175,000	175,000	175,000	175,000
5,030	All Other Financing Uses	0	0	0	0.00%	0	0	0	0	0
5,040	Total Other Financing Uses	1,539,000	1,331,806	975,835	-20.10%	700,000	450,000	450,000	450,000	450,000
5,050	Total Expenditures and Other Financing Uses	54,031,473	55,632,641	59,446,150	4.91%	58,437,000	58,989,000	62,486,000	64,777,880	67,218,036
Excess Of Revenues and Other Financing Sources over(under) Expenditures and Other Financing Uses										
6,010	Other Financing Uses	3,017,532	3,335,369	(1,250,891)	-63.49%	(3,531,000)	(5,722,000)	(9,232,000)	(11,523,880)	(13,964,036)
Cash Balance July 1 - Excluding Proposal Renewal/Replacement and New Levies										
7,010	Replacement and New Levies	3,176,587	6,194,119	9,529,488	74.42%	8,278,597	4,747,597	(974,403)	(10,206,403)	(21,730,283)
7,020	Cash Balance June 30	6,194,119	9,529,488	8,278,597	20.36%	4,747,597	(974,403)	(10,206,403)	(21,730,283)	(35,694,319)
8,010	Estimated Encumbrances June 30	859,265	1,075,854	487,735	-14.73%	300,000	200,000	196,000	192,080	188,238

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Reservation of Fund Balance:										
9.010	0	0	0	0.00%	0	0	0	0	0	
9.020	0	0	0	0.00%	0	0	0	0	0	
9.030	0	0	0	0.00%	0	0	0	0	0	
9.040	0	0	0	0.00%	0	0	0	0	0	
9.045	0	0	0	0.00%	0	0	0	0	0	
9.050	0	0	0	0.00%	0	0	0	0	0	
9.060	0	0	0	0.00%	0	0	0	0	0	
9.070	0	0	0	0.00%	0	0	0	0	0	
9.080	0	0	0	0.00%	0	0	0	0	0	
Subtotal	0	0	0	0.00%	0	0	0	0	0	
10.010	5,334,854	8,453,634	7,790,862	25.31%	4,447,597	(1,174,403)	(10,402,403)	(21,922,363)	(35,882,558)	
Fund Balance June 30 For Certification of Appropriations										
Revenue from Replacement / Renewal Levies:										
11.010	0	0	0	0.00%	0	0	0	0	0	
11.020	0	0	0	0.00%	0	0	0	0	0	
11.030	0	0	0	0.00%	0	0	0	0	0	
Subtotal	0	0	0	0.00%	0	0	0	0	0	
12.010	5,334,854	8,453,634	7,790,862	25.31%	4,447,597	(1,174,403)	(10,402,403)	(21,922,363)	(35,882,558)	
Fund Balance June 30 For Certificates of Contracts, Salary Schedules, and Other Obligations										
Revenue from New Levies:										
13.010	0	0	0	0.00%	0	0	0	0	0	
13.020	0	0	0	0.00%	0	3,250,000	6,500,000	6,500,000	6,500,000	
13.030	0	0	0	0.00%	0	3,250,000	9,750,000	16,250,000	22,750,000	
Subtotal	0	0	0	0.00%	0	6,500,000	16,250,000	22,750,000	29,250,000	
14.010	0	0	0	0.00%	0	0	0	0	0	
15.010	5,334,854	8,453,634	7,790,862	25.31%	4,447,597	(1,174,403)	(10,402,403)	(21,922,363)	(35,882,558)	
Unreserved Fund Balance June 30										
20.010	255,5	270	290		280	280	280	280	280	
20.015	4089.5	4035	3949		3950	3950	3950	3950	3950	
21.010	0	0	0	0.00%	346,000	0	0	0	0	
21.020	0	0	0	0.00%	0	0	0	0	0	
21.030	0	27,936	153,857	0.00%	0	0	0	0	0	
21.040	0	93,808	657,972	0.00%	13,176	0	0	0	0	
21.050	0	0	58,435	0.00%	0	0	0	0	0	
21.060	0	0	0	0.00%	0	0	0	0	0	
21.080	0	0	0	0.00%	0	0	0	0	0	
Subtotal	\$0	\$121,744	\$870,264		\$359,176	\$0	\$0	\$0	\$0	

See accompanying summary of significant forecast Assumptions and accounting policies.
Includes: General Fund, Emergency Levy Fund, SDFSF, PBA fund, and any portion of debt service fund related to general fund debt.