

South Euclid-Lyndhurst City Schools
Cuyahoga County
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE HISTORICAL FISCAL YEARS ENDED JUNE 30, 2010, 2011 & 2012
ACTUAL FORECASTED FISCAL YEARS ENDING JUNE 30, 2013 THROUGH 2017

Line Number	Fiscal Year 2010 ACTUAL	Fiscal Year 2011 ACTUAL	Fiscal Year 2012 ACTUAL	Ave. Annual CHANGE	Fiscal Year 2013 FORECAST	Fiscal Year 2014 FORECAST	Fiscal Year 2015 FORECAST	Fiscal Year 2016 FORECAST	Fiscal Year 2017 FORECAST
Revenue:									
1.010 General Property (Real Estate)	\$39,962,211	\$39,233,317	\$39,501,114	-0.57%	\$38,700,000	\$38,700,000	\$38,700,000	\$38,700,000	\$38,700,000
1.020 Tangible Personal Property Tax	218,992	41,902	2,099	-87.93%	-	-	-	-	-
1.030 Income Tax	0	0	0	0.00%	-	-	-	-	-
1.035 Unrestricted Grants-In-Aid (All 3100's except 3130)	6,738,625	6,542,536	6,635,289	-0.75%	6,600,000	6,600,000	6,600,000	6,600,000	6,600,000
1.040 Restricted Grants-In-Aid (All 3200's)	113,748	67,298	76,917	-13.27%	52,000	44,000	44,000	44,000	44,000
1.045 Restricted Federal Grants-In-Aid - SFSF (4220)	449,748	555,436	352,120	-6.55%	-	-	-	-	-
1.050 Property Tax Allocation (3130)	7,942,030	8,009,560	6,848,641	-6.82%	5,600,000	5,600,000	5,600,000	5,600,000	5,600,000
1.060 All Other Rev except 1931,1933,1940,1950,5100 & 5200	2,530,866	3,452,747	3,085,670	12.90%	2,422,000	2,399,000	2,399,000	2,399,000	2,399,000
1.070 Total Revenue	<u>57,956,220</u>	<u>57,902,796</u>	<u>56,501,850</u>	<u>-1.26%</u>	<u>53,374,000</u>	<u>53,343,000</u>	<u>53,343,000</u>	<u>53,343,000</u>	<u>53,343,000</u>
Other Financing Sources									
2.010 Proceeds From Sale of Notes (1940)	0	0	0	0.00%	0	0	0	0	0
2.020 State Emergency Loans & Advancements (Approved - 1950)	0	0	0	0.00%	0	0	0	0	0
2.040 Operational Transfers-In (5100's)	200,000	50,000	40,000	-47.50%	0	0	0	0	0
2.050 Advances-in (5200's)	759,000	210,600	192,000	-40.54%	99,000	150,000	125,000	125,000	125,000
2.060 All Other Financing Sources (1931 & 1933)	52,790	31,863	76,284	49.89%	27,000	27,000	27,000	27,000	27,000
2.070 Total Other Financing Sources	<u>1,011,790</u>	<u>292,463</u>	<u>308,284</u>	<u>-32.84%</u>	<u>126,000</u>	<u>177,000</u>	<u>152,000</u>	<u>152,000</u>	<u>152,000</u>
2.080 Total Revenues and Other Financing Sources	<u>58,968,010</u>	<u>58,195,259</u>	<u>56,810,134</u>	<u>-1.85%</u>	<u>53,500,000</u>	<u>53,520,000</u>	<u>53,495,000</u>	<u>53,495,000</u>	<u>53,495,000</u>
Expenditures:									
3.010 Personal Services	32,498,467	34,363,915	33,564,455	1.71%	32,018,000	33,075,000	33,902,000	34,749,550	35,618,289
3.020 Employees' Retirement/Insurance Benefits	11,294,978	12,449,768	12,951,346	7.13%	13,112,000	14,294,000	15,580,460	16,982,701	18,511,145
3.030 Purchased Services	7,019,183	7,981,642	7,806,102	5.76%	8,060,940	8,200,000	8,200,000	8,200,000	8,200,000
3.040 Supplies and Materials	1,901,683	2,315,159	1,525,941	-6.17%	1,468,075	1,500,000	1,500,000	1,500,000	1,500,000
3.050 Capital Outlay	475,797	326,527	26,035	-61.70%	53,500	35,000	35,000	35,000	35,000
3.060 Intergovernmental (7600 and 7700 Functions)	0	0	0	0.00%	0	0	0	0	0
Debt Service:									
4.010 All Principal - (Historical Only)	0	0	0	0.00%	0	0	0	0	0
4.020 Principal-Notes	0	0	0	0.00%	0	0	0	0	0
4.030 Principal-State Loans	0	0	0	0.00%	0	0	0	0	0
4.040 Principal-State Advancements	0	0	0	0.00%	0	0	0	0	0
4.050 Principal-HB 264 Loans	0	0	0	0.00%	0	0	0	0	0
4.055 Principal other	0	0	0	0.00%	0	0	0	0	0
4.060 Interest and Fiscal Charges	0	0	0	0.00%	0	0	0	0	0
4.300 Other Objects	1,110,747	1,033,304	1,044,842	-2.93%	1,082,485	1,082,000	1,082,000	1,082,000	1,082,000
4.500 Total Expenditures	<u>54,300,835</u>	<u>58,470,315</u>	<u>56,918,721</u>	<u>2.51%</u>	<u>55,795,000</u>	<u>58,186,000</u>	<u>60,299,460</u>	<u>62,549,251</u>	<u>64,946,433</u>
Other Financing Uses									
5.010 Operational Transfers-Out	1,121,206	783,835	579,159	-28.10%	275,000	275,000	275,000	275,000	275,000
5.020 Advances-Out	210,600	192,000	99,350	-28.54%	150,000	125,000	125,000	125,000	125,000
5.030 All Other Financing Uses	0	0	0	0.00%	0	0	0	0	0
5.040 Total Other Financing Uses	<u>1,331,806</u>	<u>975,835</u>	<u>678,509</u>	<u>-28.60%</u>	<u>425,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>
5.050 Total Expenditures and Other Financing Uses	<u>55,632,641</u>	<u>59,446,150</u>	<u>57,597,230</u>	<u>1.87%</u>	<u>56,220,000</u>	<u>58,586,000</u>	<u>60,699,460</u>	<u>62,949,251</u>	<u>65,346,433</u>
Excess Of Revenues and Other Financing Sources over(under) Expenditures and									
6.010 Other Financing Uses	3,335,369	(1,250,891)	(787,096)	-87.29%	(2,720,000)	(5,066,000)	(7,204,460)	(9,454,251)	(11,851,433)
Cash Balance July 1 - Excluding Proposal Renewal/									
7.010 Replacement and New Levies	6,194,119	9,529,488	8,278,597	20.36%	7,491,501	4,771,501	(294,499)	(7,498,959)	(16,953,210)
7.020 Cash Balance June 30	9,529,488	8,278,597	7,491,501	-11.32%	4,771,501	(294,499)	(7,498,959)	(16,953,210)	(28,804,644)
8.010 Estimated Encumbrances June 30	1,075,854	487,735	614,384	-14.35%	500,000	500,000	490,000	480,200	470,596

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Reservation of Fund Balance:									
9.010 Textbook and Instructional Materials	0	0	0	0.00%	0	0	0	0	0
9.020 Capital Improvements	0	0	0	0.00%	0	0	0	0	0
9.030 Budget Reserve	0	0	0	0.00%	0	0	0	0	0
9.040 DPIA	0	0	0	0.00%	0	0	0	0	0
9.045 SFSF	0	0	0	0.00%	0	0	0	0	0
9.050 Debt Service	0	0	0	0.00%	0	0	0	0	0
9.060 Property Tax Advances	0	0	0	0.00%	0	0	0	0	0
9.070 Bus Purchases	0	0	0	0.00%	0	0	0	0	0
9.080 Subtotal	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance June 30 For Certification of Appropriations									
10.010	<u>8,453,634</u>	<u>7,790,862</u>	<u>6,877,117</u>	-9.78%	<u>4,271,501</u>	<u>(794,499)</u>	<u>(7,988,959)</u>	<u>(17,433,410)</u>	<u>(29,275,240)</u>
Revenue from Replacement / Renewal Levies:									
11.010 Income Tax - Renewal	0	0	0	0.00%	0	0	0	0	0
11.020 Property Tax - Renewal or Replacement	0	0	0	0.00%	0	0	0	0	0
11.030 Cumulative Balance of Renewal / Replacement Levies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Fund Balance June 30 For Certificates of Contracts, Salary Schedules, and Other Obligations									
12.010	<u>8,453,634</u>	<u>7,790,862</u>	<u>6,877,117</u>	-9.78%	<u>4,271,501</u>	<u>(794,499)</u>	<u>(7,988,959)</u>	<u>(17,433,410)</u>	<u>(29,275,240)</u>
Revenue from New Levies:									
13.010 Income Tax - New	0	0	0	0.00%	0	0	0	0	0
13.020 Property Tax - New	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>2,239,000</u>	<u>4,478,000</u>	<u>4,478,000</u>	<u>4,478,000</u>	<u>4,478,000</u>
13.030 Cumulative Balance of New Levies	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>2,239,000</u>	<u>6,717,000</u>	<u>11,195,000</u>	<u>15,673,000</u>	<u>20,151,000</u>
14.010 Revenue from Future State Advancements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
15.010 Unreserved Fund Balance June 30	<u>\$8,453,634</u>	<u>\$7,790,862</u>	<u>\$6,877,117</u>	-9.78%	<u>\$6,510,501</u>	<u>\$5,922,501</u>	<u>\$3,206,041</u>	<u>(\$1,760,410)</u>	<u>(\$9,124,240)</u>
20.010 Kindergarten - October Count	270	290			260	260	260	260	260
20.015 Grades 1-12 - October Count	4035	3949			3700	3700	3700	3700	3700
21.010 Personal Services SFSF	0	0	305,684	0.00%	0	0	0	0	0
21.020 Employees Retirement/Insurance Benefits SFSF	0	0	42,796	0.00%	0	0	0	0	0
21.030 Purchased Services SFSF	27,936	153,857	0	175.37%	0	0	0	0	0
21.040 Supplies and Materials SFSF	93,808	657,972	13,178	251.70%	0	0	0	0	0
21.050 Capital Outlay SFSF	<u>0</u>	<u>58,435</u>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
21.060 Total Expenditures - SFSF	<u>\$121,744</u>	<u>\$870,264</u>	<u>\$361,658</u>		<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

See accompanying summary of significant forecast Assumptions and accounting policies.

Includes: General Fund, Emergency Levy Fund, SDFSF, PBA fund, and any portion of debt service fund related to general fund debt.